

MONEY INJECTION FOR OIL AND GAS PROJECTS AT SALDANHA BAY

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South Africa - Transnet National Port Authority has announced it will spend R9,65 billion on projects that include a new rig repair quay that can serve two rigs simultaneously, specialised equipment, and an offshore supply base, at the port of Saldanha Bay to improve its ability to serve the offshore oil and gas industry which it believes it is missing out on because the port is not equipped to meet the demands from this sector.

Private sector participation will be invited on a tender basis. TNPA anticipates having a successful private-sector bidder for the projects — possibly on a build, own, operate and transfer basis — by September, and for the three projects to be commissioned by December 2017. The offshore supply base would be completed much sooner.