

NEW NAMIBIAN FISHING RIGHTS DISPUTED

Written by Tracy

Wednesday, 11 January 2012 09:34

Namibian Fisheries Minister, Bernard Esau, announced the allocation of new fishing rights in Windhoek last month. Some 156 companies will benefit from the 59 new fishing rights but now

The Namibian reports that shares in the new rights, which were issued to joint ventures (JV) in order to bring new entrants into the industry, are now the subject of disputes between the owners of underutilised boats and equipment and “traditional leaders, community members and special interest groups” who have formed the JVs. Some parties have reportedly been allocated as little as 2% of shares within their JVs. The deadline for submission of JV share structures passed on 9 December 2011. The Ministry of Fisheries has denied any knowledge of problems.